

A Year in Review

2023 ANNUAL REPORT



AMC
Schwarzman
Animal Medical Center
SINCE 1910

A Letter from the Schwarzman AMC Leadership

Dear Friends,

We are pleased to present the Schwarzman Animal Medical Center's 2023 Annual Report, which chronicles our activities and accomplishments throughout the year. We owe a heartfelt thanks to our extraordinary staff who met the high demand for veterinary care with great skill and compassion even as the work to renovate and expand the hospital continued all around them. We are also grateful for our donors, whose generosity enables us to carry out our mission every day, while also allowing us to build our vision for the future.

In 2023, we are proud to have:

- Earned recertification as a Level 1 Veterinary Trauma Center by the American College of Veterinary Emergency and Critical Care's (ACVECC) Veterinary Committee on Trauma (VetCOT)—the only veterinary care facility in New York City with this significant distinction;
- Earned accreditation as a specialty referral practice by the American Animal Hospital Association (AAHA), acknowledging AMC's expertise in handling specialty cases referred by general practitioners—again, the only NYC facility to win such an accreditation;
- Provided collaborative and world-class veterinary care for more than 54,000 patient visits;
- Added five board-certified veterinarians—two Medical Oncologists and three Anesthesiologists—to help care for our growing patient population;
- Established the Cooper Fund, with a gift from Trustee Elaine Langone and her husband Ken, to provide free or subsidized care for patients undergoing radiation therapy as part of their cancer treatment.

- Provided more than \$3.5 million in free or subsidized veterinary care through our charitable community funds as well as partnerships with nonprofit animal welfare groups and the NYPD.

Our accomplishments in 2023 also included significant steps forward in our construction project. This year we:

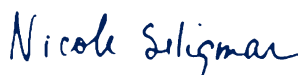
- Completed work on our new Denise and Michael Kellen Institute for Surgical Care in preparation for its opening in January 2024, bringing five new state-of-the-art operating rooms into use;
- Installed a brand new MRI;
- Expanded our dispensary to better serve our growing community;
- Opened a renovated Pathology suite to enhance diagnostics, increase efficiency, and boost educational and research opportunities.

On behalf of the Board of Trustees and staff, we invite you to learn more about these and our other accomplishments in 2023 in the following pages. We are grateful that you understand the importance of our mission and, through generous contributions, allow us to make a difference, not only in the lives of the pets and people we serve, but in the broader world of veterinary medicine.

With gratitude,



Robert Liberman
Co-Chair



Nicole Seligman
Co-Chair



Helen M. Irving, RN, MBA
President and CEO



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Opposite page:
Trustees Elaine Langone
and Donna Acquavella

**joined board in 2024*

Our Hospital

Founded in 1910, AMC is the largest and busiest non-profit veterinary hospital in the United States, with an extraordinary volume and diversity of medical cases. Our staff of almost 400, including 61 Senior Veterinarians, recorded 54,417 patient visits to the Elmer and Mamdouha Bobst Hospital across 23 specialties and services in 2023.

In October, AMC earned **accreditation as a specialty referral practice by the American Animal Hospital Association (AAHA)**, acknowledging AMC's expertise in handling specialty cases referred by general practitioners. This accreditation is in addition to AMC's long-standing AAHA accreditation as a general practice hospital. Both accreditations come after a rigorous evaluation of our practice protocols, medical equipment, staffing, facilities, and client services. **AMC is the only AAHA-accredited referral practice within the five boroughs.**

To meet the ever-increasing demand for services, AMC appointed five new senior staff members in 2023:

- **Kristi Kobluk**, DVM, DACVAA, Specialist in Anesthesia and Analgesia
- **Renee Alsarraf**, DVM, DACVIM (Oncology), Specialist in Oncology
- **Brooke Britton**, DVM, DACVIM (Oncology), Specialist in Oncology
- **Andrea Looney**, DVM, DACVSMR, DACVA, Specialist in Anesthesia and Analgesia
- **Heather Smale**, DVM, MSc, DACVAA, Specialist in Anesthesia and Analgesia

Opposite page:

Dr. Renee Alsarraf,
Specialist in Oncology



Elekta

Infinity

AM
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Audiol
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AM
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The Cancer Institute

In 2023, the Cancer Institute recorded **4,258 visits** by individual patients in its three services: Medical Oncology, Radiation Oncology, and Surgical Oncology. The Cancer Institute, founded with a gift from Elaine and Kenneth Langone, is modeled after the most progressive, patient-centered human cancer hospitals in the country, offering the optimal environment to diagnose and treat patients, enhance outcomes, and work toward a cure through clinical research.

In 2023:

- Two Senior Veterinarians—Dr. Renee Alsarraf and Dr. Brooke Britton—joined the Oncology team to meet growing demand and patient needs;
- Members of the Oncology Service published three studies in professional journals;
- Our new Elekta Infinity HD Linear Accelerator was available for use throughout the year allowing for increased accuracy in radiation therapy, shorter treatment times, and less time under anesthesia.

“This year we were fortunate to welcome two board-certified oncologists to AMC’s Cancer Institute. Dr. Renee Alsarraf, DVM, DACVIM (Oncology) and Dr. Brooke Britton DVM, DACVIM (Oncology) each bring a depth of knowledge and expertise in treating pets with cancer, which will contribute significantly to our patients and to the field of veterinary oncology.”

HELEN M. IRVING, RN, MBA,
PRESIDENT AND CHIEF
EXECUTIVE OFFICER

Opposite page:

Maria McKenna, LVT,
readies a patient for
radiation oncology
treatment

Emilia Saint-Amand Krimendahl

Institute for Trauma Care

“I had the opportunity to spend a few hours overnight in the ER to gain insight into why AMC is the place pet owners must go when their animals are experiencing an emergency and to witness firsthand why we were recently recertified as the only Level 1 Veterinary Trauma Center in New York and one of only five worldwide. This is no easy feat, and I was truly inspired by the skill, knowledge, dedication, and most of all, the love the ER team showed for each and every animal in their care.”

NICOLE SELIGMAN, CO-CHAIR

In 2023, AMC’s Emergency and Critical Care team handled **19,643 patient visits**—more than a third of all AMC cases.

Our **recertification as a Level 1 Veterinary Trauma Center** by the American College of Veterinary Emergency and Critical Care’s (ACVECC) Veterinary Committee on Trauma—**the only institution in New York City and one of only a few nationwide**—means:

- We are fully equipped to manage life-threatening traumatic injuries;
- We are staffed by experienced veterinarians with specialty training in emergency medicine;
- Our patients have on-site access to experts in many veterinary specialties to ensure quick and collaborative multi-disciplinary care, if necessary;
- The Intensive Care Unit (ICU) is staffed by a team of clinicians who work alongside in-house specialists and referring veterinarians to provide the highest standard of care;
- Because we never close, we can provide round-the-clock monitoring and treatment of critically ill pets.

Opposite page:

Dr. Alejandro Mendez,
Senior Veterinarian,
Emergency and Urgent Care





Denise and Michael Kellen Institute for Surgical Care

Construction on the new Surgical suite was nearing completion at the end of 2023, in preparation for its opening in January 2024. The new suite, which is one of the most dramatic components of the hospital's expansion and renovation project, triples the size of AMC's previous surgical area with more than 7,000 square feet of new and renovated space. It encompasses:

- Five state-of-the-art operating rooms;
- A minor procedure room;
- The Jeffrey Schoenfeld and Matthew Holbein Surgery Recovery Suite, separating dogs and cats; and
- A new Central Sterile Center.

“With approximately 1.1 million pets in New York City, coupled with 66% of Americans now having animals as part of their families, having a world-class surgery center in the heart of New York City is more crucial than ever.”

**PAMELA SCHWARTZ, DVM,
DACVS, CCRP, HEAD OF
SURGERY**



Opposite page:

Dr. Jonathan Ferrari,
Head of Surgical Oncology,
Dr. Emalee Blumhagen,
Resident Veterinarian in
Surgery, and Dr. Andrew
Shulman, Veterinarian

This page:

Veterinary technicians
Anna Naimo and Maryellen
Przybylo administering
anesthesia

Chris and Bruce Crawford Feline Health Institute

“Annual veterinary visits for mature cats (7–10 years of age) and twice annual visits for senior cats (over 10 years of age) are focused on early detection of disease. Using a combination of blood tests, blood pressure, and analysis of a urine sample, we can detect hypertension, hyperthyroidism, chronic kidney disease, and a host of other disorders at a time when they can be more effectively managed.”

DR. ANN HOHENHAUS,
DVM, DACVIM
(SAIM, ONCOLOGY)

Right:
Siimone Brown and
Hannah Gowans,
Veterinary Technicians,
providing care to an
AMC to the Rescue
Fund recipient

Opposite page:
Dr. Ann Marie Zollo,
Specialist in Emergency
and Critical Care

To best serve AMC’s feline patients, it is critical that we offer a calm and quiet environment that meets their needs. Our Feline Institute includes a designated area where cat owners can check-in and wait for appointments without disturbances from other animals. Similarly, our new Surgical Institute includes a separate cat recovery area to provide a more healing environment. AMC sets the gold standard for providing care to feline patients and better educating the broader community on the importance of feline health.







Anna-Maria and Stephen Kellen Institute for Postgraduate Education

The Anna-Maria and Stephen Kellen Institute for Postgraduate Education is dedicated to providing superior postgraduate educational opportunities to train the veterinary leaders of the future. AMC's internship program is one of the most competitive in the United States. Since its inception in 1963, **more than 2,500 veterinarians have graduated** from AMC's rigorous postgraduate training program. In 2023, AMC:

- Received 177 internship applications;
- Filled 30 rotating internship spots;
- Had four specialty interns pursuing an additional year of training in their chosen specialty; and
- Had 40 residents in various stages of their three-year clinical training.

“At AMC, we pride ourselves on being the best possible place for veterinarians to train. No other institution has such a large and varied caseload with a team of so many talented specialists under one roof to provide instruction and guidance.”

ALEXANDRA VAN DER WOERDT,
DVM, MS, DACVO, DECVO
DIRECTOR, ANNA-MARIA AND
STEPHEN KELLEN INSTITUTE FOR
POSTGRADUATE EDUCATION

Opposite top:

Dr. Django Martel, Specialist
in Dentistry, consulting with
Resident Veterinarian in
Dentistry, Dr. Ada To

Opposite bottom:

Dr. Allyson Berent, Specialist
in Internal Medicine, working
with Resident Veterinarian in
Neurology, Dr. Kelly Muller,
and clinical team in the
Katharine and William Rayner
Interventional Radiology &
Endoscopy Suite



ATTENTION

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with your slides, please
put them in the
container and
return them to the lab.

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Caspary Research Institute

In 2023, AMC veterinarians published **more than 30 peer-reviewed research studies** in professional journals.

AMC doctors conduct clinical investigations of naturally occurring diseases in pets, often in collaboration with physicians studying the same illnesses in humans, to enable more effective diagnoses, advance medical and surgical treatments, and prevent disease in animals and humans alike.

In 2023, AMC veterinarians conducted clinical trials in three areas:

- **Hemodialysis and Extracorporeal Therapies**, including a study on a potential new treatment for kidney disease in cats;
- **Interventional Radiology/Interventional Endoscopy**, including evaluation of an artificial neobladder placement for dogs with resectable lower urinary tract tumors; and
- **Oncology**, including comparison of a combination chemotherapy and immunotherapy to treat dogs with splenic hemangiosarcoma.

“For more than 50 years, AMC has conducted clinical trials designed to contribute new scientific knowledge and improve medical and surgical care for animals. These studies help us determine if a new medication or innovative diagnostic test is effective to treat cancer, heart failure, surgical diseases, and illnesses that affect dogs and cats.”

DR. PHILIP FOX,
DIRECTOR OF THE CASPARY
RESEARCH INSTITUTE

Opposite page:

Dr. Christine Choe, Senior
Veterinarian, Primary Care

Ann and Charles Johnson One Health Institute

“The health of animals, people, and the environment is intertwined, and AMC has long been committed to the One Health approach to medicine. One Health underlines the need for clinicians in veterinary and human health to work together to better recognize, understand, and treat diseases shared across the species.”

KATHERINE QUESENBERRY,
DVM, MPH, DABVP (AVIAN),
CHIEF MEDICAL OFFICER

Schwarzman AMC hosted its ninth annual One Health Conference, **Connecting Human and Veterinary Medicine: Environmental Impact on Animal and Human Health**, in November 2023. A total of **276 attendees, from six countries**, in addition to the United States, took part in the conference.

Veterinary specialists in Internal Medicine, Clinical Pharmacology, and Avian Practice joined physicians and public health experts for four one-hour sessions:

- Non-Tobacco Environmental Risks for Bladder Cancer in People and Dogs
- Coalmine Canaries and Dancing Cats: Animals as Sentinels of Environmental Health Hazards
- A One Health Approach to Leptospirosis Surveillance in New York City
- Impact of Wildfires on Animal and Human Populations

Opposite page:

Dr. Nahvid Etedali,
Specialist in Internal
Medicine



Dr. Mahyid Etesfali, DVM
of Hemodialysis
AMC Schwarzman

LWLV Set? Yes / No
*Actual Qb = Machine Qb/4

Usdan Institute for Animal Health Education

“The Usdan Institute has experienced tremendous growth across all of our initiatives, reflecting our community’s dedication to learning more about pet health and improving the lives of their animal companions. We are immensely grateful to AMC’s exceptional veterinarians, whose expertise and dedication significantly enrich our efforts. We are excited to continue advancing this important mission in the years ahead.”

MICHELLE LEIFER,
DIRECTOR, USDAN INSTITUTE

In 2023, the Usdan Institute continued its multi-pronged efforts to deliver the best and most up-to-date information about animal health to the public through:

- Our **monthly pet health events**, including:
 - Dental Care Basics: Strategies for Protecting Your Pet’s Oral Health
 - Congenital Heart Disease in Pets
 - Stress and Anxiety in Pets
 - Heart Disease in Pets as They Age
 - Dog Massage Therapy
 - Diabetes in Dogs and Cats;
- **AMC Vet Camp: Online!** Two one-week sessions for kids;
- **Ask the Vet**, a monthly talk show on SiriusXM STARS Channel 109 and available as a podcast;
- **Pet Health Library**, providing information on commonly searched and frequently diagnosed illnesses and conditions, wellness and prevention tips, and downloadable resources; and
- **How-to videos**, for pet health care at home.
- **Weekly Pet Health Newsletter**

Opposite page:

Kimberly Young, Education
Coordinator, and Michelle
Leifer, Director, Usdan Institute
for Animal Health Education



AMC
SINCE 1910

**Schwarzman
Animal Medical Center
Usdan Institute for
Animal Health Education**

Compassionate Programs & Charitable Funds

“Lack of funding for rescues and shelters to use towards vet services has always been, and unfortunately will always be, a reality. With the Emma and Georgina Bloomberg AMC to the Rescue Fund, AMC is helping to change that, and will save countless lives. To say that we are proud to have our name on this fund is an understatement. Thank you, AMC, for everything you do for the animals of this amazing city and for letting us be a small part of it.”

GEORGINA BLOOMBERG,
PHILANTHROPIST

Dr. Daniel Spector,
Specialist in Surgery with
Emma and Georgina AMC
to the Rescue beneficiary

Thanks to the generosity of our donors, in 2023:

- AMC provided **\$3.5 million in free or subsidized care.**
- **586 companion animals received nearly \$2.4 million** in free or subsidized care through our charitable Community Funds.
- **\$1.1 million of charitable care** included, assistance offered to other non-profit animal welfare organizations; discounts to the New York Police Department; and, the care of stray animals left in AMC's custody.



Community Funds at AMC

FRANK V. D. LLOYD FUND FOR GUIDE DOGS

Provides wellness and preventive veterinary care for the working guide dogs of visually impaired clients, regardless of financial need.

SENIORS' ANIMAL VETERINARY EFFORT (SAVE)

Offers financial assistance to low-income seniors for the care of their beloved pets, who are often their only companion.

CHARLIE'S PATIENT ASSISTANCE FUND (PAF)

Provides free or subsidized care for animals requiring urgent or emergency treatment in cases where owners are facing financial difficulties.

BUDDY FUND

Provides free or subsidized care for patients undergoing treatment in our Cancer Institute since, for many families, the cost of cancer care can be prohibitively expensive.

MONTY AND MINNY FUND

Provides financial support for recovering pets undergoing treatment in our Tina Santi Flaherty Rehabilitation and Fitness Center — pets whose families could not otherwise afford access to the rehabilitation services that are essential to their pet's longevity and quality of life.

EMMA AND GEORGINA BLOOMBERG AMC TO THE RESCUE FUND

Offers free critical specialty treatments to animals in the care of non-profit rescues, when the animals' health presents an obstacle to adoption.

401K-9 FUND

Provides subsidized general and emergency care for retired canines who worked in law enforcement or in the military, for dogs who serve retired U.S. veterans, and for retired New York City Fire Department dogs.

HONEY BUNNY AND ROU GERMAN SHEPHERD FUND

Provides specialty veterinary care to rabbits and German Shepherds of clients with limited financial means.

KIKI WHITE UMBRELLA COCKATOO AVIAN FUND

Subsidizes the costs of specialty veterinary care for all birds owned by families with limited financial means.

THE POH FUND

Provides palliative treatment for geriatric dogs and cats who are diagnosed with a terminal illness, or have a poor prognosis, in order to improve the patient's overall quality of life.

THE HUGO FUND

Provides internal medicine care for the pets of those clients in need of financial assistance.

ZAC AND KITI STEM CELL TREATMENT FUND

Provides stem cell treatment for dogs and cats with conditions that respond well to this therapy.

WEINTRAUB FAMILY FUND FOR HOPE

Provides free or subsidized care for stray and abandoned animals that have significant injuries and need specialty medical treatment before they can be released to the custody of a rescue organization that will help find their forever homes.

KODIAKCARE FUND

AMC partners with KodiakCare, a nonprofit whose mission is to save the lives of dogs by providing funding for critical veterinary care for those who lack financial means. This partnership enables AMC clinicians to move forward with lifesaving treatments in situations where the cost to treat certain conditions exceeds the amount of funding that PAF or the Fund for Hope can cover.

COOPER FUND

Established in 2023 with a gift from Trustee Elaine Langone and her husband Ken, the Cooper Fund provides free or subsidized care for patients undergoing radiation therapy as part of their cancer treatment protocol since, for many families, the cost of this treatment can be prohibitively expensive.

The *Gift of Love* Capital Campaign

“During the construction process, we identified several clinical enhancements which were not included in the original project scope, including a new MRI, pathology suite, and dispensary. Making these investments now enables us to save on future costs, while ensuring the longevity of our renovation. This increased investment will ensure that our facilities are well-equipped to sustain and advance the world-class care happening every day at AMC.”

ROBERT LIBERMAN,
BOARD CO-CHAIR

The *Gift of Love* capital campaign is dedicated to supporting the extensive expansion and renovation of AMC’s 62nd Street hospital. This will elevate all aspects of our operations by upgrading more than 83,000 square feet of clinical, client, and administrative space. Through this transformative project, we’ll significantly enhance our clinical team’s ability to continue to deliver world-class patient care, explore new avenues of scientific discovery, and foster optimal learning environments for our resident and intern veterinarians.

Construction began in 2022 and will be completed in 2025. We are deeply grateful to the many generous donors who have enabled us to raise over \$100 million for this project. An additional \$25 million will allow us to fully realize our vision for the future of AMC. We hope you will join our efforts in this final phase of our campaign. For more information or to make a gift please contact Pamela Butler, Executive Director of Development at 212-329-8666 or Pamela.Butler@amcny.org.



Schwarzman AMC
under construction

The Gift of Love Donors

FOUNDING DONOR (\$25M+)

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Lindsay Wilczynski

Ms. Deborah Miller Zabel and
William D. Zabel, Esq

**deceased*

*Pledges made as of
May 2024*

Events

Half Marathon

March 19, 2023 | Schwarzman AMC was proud to cheer on many of our staff who ran the 2023 United Airlines NYC Half Marathon. Together, they raised more than \$11,000 in support of AMC's non-profit mission.



Top left:
Gia Diaz



Top right:
Chloe LaFaro

Right:
Amelia Boyle,
Dr. Abbie Lebowitz,
Dr. Annalis Cigarroa



Living Legends Luncheon

May 11, 2023 | The University Club of New York |

Our 15th annual event to honor pets who have survived extraordinary medical challenges thanks to the care provided at AMC and the dedication of their owners.

Below left:

Dr. La'Toya Latney, KatieJo Glover, and Bruce Adolphe with Polly Rhythm

Below right:

Yimei Lin with Charley



Chairman's Circle “Cocktails and Conversation”

May 31, 2023 | Hosted by Trustee Donna Acquavella and Bill Acquavella | AMC's leadership donor group had an opportunity to learn more about the Internal Medicine Service at AMC through a Q&A with President and CEO Helen Irving and Senior Veterinarians Dr. Douglas Palma and Dr. Dennis Slade.



Helen Irving with
Dr. Dennis Slade and
Dr. Douglas Palma

Graduation

June 29, 2023 | Rockefeller University | AMC held a Graduation Ceremony on Thursday, June 29, to celebrate its 59th Intern and Resident Class. This year we honored 30 graduating interns, eight specialty interns, and ten residents, who had successfully completed their rigorous training in our Anna-Maria and Stephen Kellen Institute for Postgraduate Education.



Above:
Rotating Intern Graduates

Left:
Dr. Dennis Slade with
Dr. Kailee Zornow

President's Council Dinner

October 24, 2023 | The Harmonie Club | AMC thanks our President's Council members with a dinner in their honor.

Right:

Trustee Lisa Schiff,
Kim Folander, and
Trustee Dr. Hal Folander

Below:

Dr. Phil Fox,
Trustee Marianne Mebane,
Chief Medical Officer
Dr. Katherine Quesenberry,
Trustee Dr. Bill DeHoff



NYC Marathon

Sunday, November 5, 2023 | Seven runners, including AMC staff, clients, and animal lovers, participated in the 2023 TCS New York City Marathon as members of the Schwarzman AMC team. Collectively, the team raised over \$48,000.



Dr. Leilani Alvarez

Top Dog Gala

December 11, 2023 | Cipriani 42nd Street | Over 350 guests attended our annual Top Dog Gala to honor Trustee Emilia Saint-Amand Krimendahl with the Top Dog Award. The event also honored K-9 Yoda, the hero U.S. Border Patrol dog, and Memorial Sloan Kettering's Caring Canines. The 2023 gala provided a wonderful opportunity to celebrate the 10th anniversary of the Emma and Georgina Bloomberg AMC to the Rescue Fund.



Top left:
Christine Schwarzman with
Memorial Sloan Kettering
Caring Canine

Top right:
Board Co-Chair Nicole
Seligman and Top Dog Honoree
Emilia Saint-Amand Krimendahl
with Memorial Sloan Kettering
Caring Canines

Bottom left:
Eliza Bolen and Muffie
Potter Aston

Bottom right:
K9 Yoda and US Border
Patrol Agent

Donor Societies

AMC is fortunate to have committed and loyal supporters who embrace our mission to provide compassionate and collaborative care to animals and to lead the advancement of veterinary medicine through innovative clinical research and education. Those who give to AMC annually are critical to our success and are recognized with membership in one of our special giving societies.

Chairman's Circle

The Chairman's Circle is AMC's leadership donor group, comprised of benefactors who believe in the importance of providing world-class veterinary care to all the pets we serve. Donors who contribute \$25,000 or more annually are invited to become members of the Chairman's Circle.

President's Council

Donors who contribute \$10,000 or more annually join a growing list of individuals whose generosity and foresight allow our doctors to deliver the most advanced specialty medicine, pursue cutting-edge research, and offer groundbreaking educational programs.

Golden Paw Society

Golden Paw Society members are a group of committed and loyal supporters who understand the importance of our work and the critical role they play in helping us fulfill our mission. Golden Paw Leaders (\$5,000 to \$9,999), Golden Paw Sponsors (\$2,500 to \$4,999), and Golden Paw Partners (\$1,000 to \$2,499) represent a group of donors who value our efforts to provide more innovative and compassionate veterinary treatment to companion animals and their families.

Silver Paw Society

The Silver Paw Society is comprised of donors who give between \$500 to \$999 annually, enabling AMC to remain at the forefront of veterinary medicine and helping us promote pet healthcare around the world.

Ellin Prince Speyer Legacy Society

The Ellin Prince Speyer Legacy Society welcomes members who have made a commitment to AMC through a bequest, retirement plan, life insurance, life-income, or other legacy gift. AMC was established more than 110 years ago with Ellin Prince Speyer's vision of promoting compassionate animal care and making it available to pet owners of all means. Since then, AMC has evolved into one of New York's most vital and beloved institutions. The commitment of AMC's Legacy Society members will ensure our ability to carry out advanced treatment, research, education, and compassionate care for companion animals well into the future.

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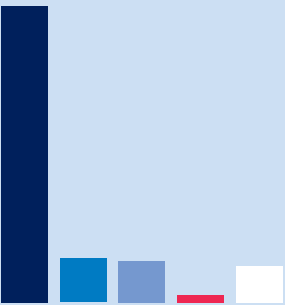
Financials

These financial summaries were compiled by management. All figures are rounded to the nearest \$100,000. A copy of the 2023 Audited Financial Statements can be obtained by sending a written request to the Schwarzman Animal Medical Center c/o Chief Financial Officer, or by visiting our website at www.amcnyc.org/financial-statements.

Statement of Activities • Year Ended December 31, 2023

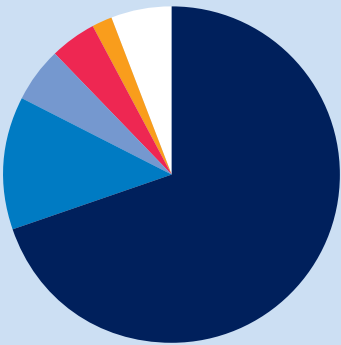
Revenue and Support

Professional services revenue	\$65,400,000
Capital campaign gifts and pledges	9,700,000
Contributions	9,200,000
Special event revenue, net of expenses	1,700,000
Investment income, rental income (net of expenses), and other revenue	8,200,000
TOTAL REVENUE AND SUPPORT	\$94,200,000



Expenses

Operating expenses*	\$55,000,000
General services	10,000,000
Fiscal services	4,200,000
Administrative services	3,400,000
Fundraising	1,600,000
Depreciation	4,500,000
TOTAL EXPENSES	\$78,700,000



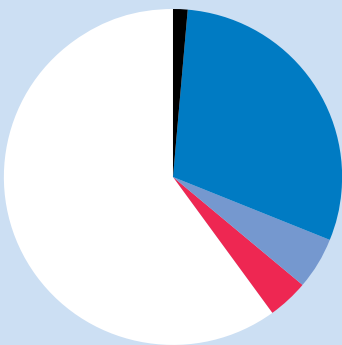
CHANGE IN NET ASSETS **\$15,500,000**

*includes education, research, and charitable care

Statement of Financial Position • Year Ended December 31, 2023

Assets

■ Cash	\$3,400,000
■ Investments	65,600,000
■ Contributions and pledges receivable	11,200,000
■ Accounts receivable, prepaid expenses, and other assets	8,100,000
■ Property and equipment, net	132,300,000
TOTAL ASSETS	\$220,600,000



Liabilities and Net Assets

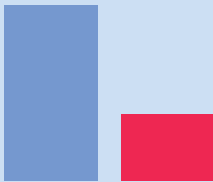
LIABILITIES

■ Accounts payable, accrued expenses, operating and finance leases, and deferred revenue	\$19,900,000
■ Mortgage payable	8,700,000
TOTAL LIABILITIES	\$28,600,000



NET ASSETS

■ Without donor restrictions	\$139,100,000
■ With donor restrictions	52,900,000
TOTAL NET ASSETS	\$192,000,000



TOTAL LIABILITIES AND NET ASSETS	\$220,600,000
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SURGERY

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